Is your supply chain ready for anything?

The Resilient Supply Chain Benchmark

In an era of turbulence marked by frequent and intense supply chain disruptions, companies are looking for ways to better position themselves by improving the supply chain’s ability to bounce back more quickly after a disruption. Resilient supply chain management has become a top priority for companies, but implementing the right strategies and practices requires a targeted approach. The Resilient Supply Chain Benchmark, which was developed by The Economist Intelligence Unit with the support of the Association for Supply Chain Management (ASCM), looks at the strategies and practices companies are employing to improve their supply chain resilience and identify opportunities for improvement.

A winning play: Medium and large consumer electronics companies lead the way

Businesses believe supply chain activities should be focused on increasing resilience and improving supply chain efficiency. The top objectives, according to benchmarked companies, are to "better position themselves by reducing the impact of supply chain disruptions in the next 3 to 5 years" (75%) and "improve the supply chain’s ability to bounce back more quickly after a disruption" (67%). To achieve these objectives, benchmarked companies plan to increase their focus on supply chain resilience.

The top objectives for benchmarked companies in the next 3 to 5 years are

<table>
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<th>Objective</th>
<th>Percentage</th>
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<tr>
<td>Better position by reducing the impact of supply chain disruptions</td>
<td>75%</td>
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<tr>
<td>Improve the supply chain’s ability to bounce back more quickly after a disruption</td>
<td>67%</td>
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<tr>
<td>Increase supply chain efficiency</td>
<td>66%</td>
</tr>
<tr>
<td>Improve supply chain visibility</td>
<td>63%</td>
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<tr>
<td>Increase sustainability</td>
<td>60%</td>
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To close this gap, companies are starting to adopt resilience strategies and practices. The benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail, and focuses on the strategies and practices they are employing to improve their supply chain resilience.

Charting the journey to greater supply chain resilience

Companies are looking for ways to improve their supply chain resilience. The benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail. To achieve these objectives, benchmarked companies plan to increase their focus on supply chain resilience.

The Resilient Supply Chain Benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail.

- **Consumer electronics**: The benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail.
- **Pharmaceuticals**: The benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail.
- **Retail**: The benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail.

The benchmark provides a comprehensive view of the strategies and practices companies are employing to improve their supply chain resilience. The results highlight the importance of resilience in today’s business environment and provide insights into the strategies and practices companies are employing to improve their supply chain resilience.

The benchmark also identifies areas for improvement and offers recommendations for companies looking to improve their supply chain resilience.

**Key Findings**

- **Resilience** is a top priority for companies, with over 70% of benchmarked companies planning to increase their focus on supply chain resilience.
- **Strategies and practices** companies are employing to improve their supply chain resilience include: increasing supply chain efficiency, improving supply chain visibility, increasing sustainability, and improving supply chain resilience.
- **Opportunities for improvement** include: reducing supply chain complexity, increasing supply chain visibility, and improving supply chain resilience.

**Prepares for disruption**

Companies are looking for ways to prepare for and respond to disruptions. The benchmark covers companies in three sectors: consumer electronics, pharmaceuticals, and retail.

- **Consumer electronics**: Companies in this sector are looking for ways to prepare for and respond to disruptions. They are employing strategies such as increasing supply chain efficiency, improving supply chain visibility, and increasing sustainability.
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